

Medienmitteilung - Communiqué aux médias - Comunicato per la stampa - Media release

## Switzerland chairs OECD Insurance Committee

Bern, 30.1.03. Kurt Schneiter, Member of the Board of the Federal Office of Private Insurance (FOPI), is to chair the Insurance Committee of the Organisation for Economic Co-operation and Development (OECD). The Committee is an important forum for international debate on all issues surrounding insurance supervision and insurance business as well as the liberalisation of insurance markets.

The election of the Swiss representative to become Chairperson of the OECD's Insurance Committee was held in December 2002 and is an expression of the recognition of Switzerland's longstanding commitment and successful work within this Committee. The Insurance Committee is the only international body at government level to include representatives from the private sector. The Committee draws up supervision policies and the bases for the development of the legal framework for private insurers in member states, organises exchanges of experiences between representatives of the insurance supervisory authorities of the member states and holds intensive discussions with international insurers. Kurt Schneiter replaces Mrs Hélène Conruyt, Belgium, who has chaired the Committee for over ten years.

FOPI also plays an active role in other international bodies:

The Office is a founding member of the International Association of Insurance Supervisors (IAIS) set up in 1994 with headquarters in Basel. FOPI representatives chair the IAIS Budget Committee and are actively involved in committees and working groups, in particular in the areas of accounts, solvency, reinsurance and the establishment of international standards for insurers.

- FOPI also runs the Secretariat of the Pan-European Conference for Supervisory Authorities, the aim of which is to build up contacts and exchange experiences with central and east European supervisory authorities. This Conference is a vital and much appreciated forum for European countries that are not part of the EU.
- FOPI also regularly conducts an open exchange of opinions on topical supervision issues with the supervisory authorities of Germany, Austria and the Principality of Liechtenstein and with France, Belgium and Luxemburg.

*Further information is obtainable from:* FOPI Information Service, Tel. 031 - 325 01 65