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Market risk

(in thousands of CHF)

Please enter your code

	Position col. 01	Requirement factor col. 02	Requirement col. 03
Requirements for market risks according to the standard approach pursuant to articles 72 to 75 of the Capital Ordinance			
Market risk of currencies, gold and commodities			
Currencies [1]	01	0.100 01	01
Gold (net positions)	02	0.100 02	02
Sum of the net positions by commodity group	03	0.200 03	03
Sum of the gross positions by commodity group	04	0.030 04	04
Total	05	— 05	05
De-minimis test The subsequent 4 sections on specific and general market risks (rows 11 to 33) need only to be filled in if during the relevant period the trading book exceeded at least once either CHF 30 millions or 6% of the sum of all balance sheet and off-balance sheet positions according to position 07			
Total of last quarter's balance sheet	06	— 06	— 06
Contingent liabilities, irrevocable credit lines granted, contingent liabilities for calls and margin liabilities, commitment credits and the contract volume of all open derivative financial instruments	07	— 07	— 07
Total of balance and off-balance sheet	08	— 08	— 08
Trading book (article 5 of the Capital Ordinance) [2]	09	— 09	— 09
Trading book in % of the total of balance and off-balance sheet	10	— 10	— 10
Specific risk of interest rate instruments [3]			
Government and central bank interest rate instruments			
Rating class 1 or 2	11	0.000 11	11
Rating class 3 or 4 — Residual term to final maturity ≤ 6 months	12	0.0025 12	12
Residual term to final maturity > 6 months and ≤ 24 months	13	0.010 13	13
Residual term to final maturity > 24 months	14	0.016 14	14
Rating class 5 or 6	15	0.080 15	15
Rating class 7	16	0.120 16	16
Unrated	17	0.080 17	17
Qualified interest rate instruments according to article 4 letter e of the Capital Ordinance			
Residual term to final maturity ≤ 6 months	18	0.0025 18	18
Residual term to final maturity > 6 months and ≤ 24 months	19	0.010 19	19
Residual term to final maturity > 24 months	20	0.016 20	20
Other interest rate instruments			
Rating class 5	21	0.080 21	21
Rating class 6 or 7	22	0.120 22	22
Unrated	23	0.080 23	23
Total	24	— 24	24
General market risk of interest rate instruments [3]			
Value according to the maturity method	— 25	— 25	25
Value according to the duration method	— 26	— 26	26
Total	— 27	— 27	27

1 Relevant is the larger of the absolute values of (i) the sum of the net long positions on the one hand and (ii) the sum of the net short positions on the other hand.

2 Sum of the absolute market values of all long and short positions (by issuer) in the underlying instruments plus the (delta-weighted) contract volumes of all derivative financial instruments in the trading book.

3 Without net long positions in direct or indirect holdings of the bank's own subordinated debt instruments according to article 53 paragraph 5 of the Capital Ordinance.

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	Position col. 01		Requirement factor col. 02		Requirement col. 03	
Specific risk of equity [4]						
Diversified and liquid portofolios		28	0.040	28		28
Diversified stock index contracts		29	0.020	29		29
Sum of the remaining net positions by issuer		30	0.080	30		30
Total		31	—	31		31
General market risk of equity [4]						
Sum of the net positions by national market		32	0.080	32		32
Total		33	—	33		33
Requirements for options according to the simplified approach						
Options on interest rate instruments [3]	—	34	—	34		34
Options on stocks or stock indices [4]	—	35	—	35		35
Options on currencies	—	36	—	36		36
Options on gold	—	37	—	37		37
Options on commodities	—	38	—	38		38
Total	—	39	—	39		39
Additional requirements for options according to the delta-plus method [5]						
Gamma risk						
Options on interest rate instruments [3]	—	40	—	40		40
Options on stocks or stock indices [4]	—	41	—	41		41
Options on currencies	—	42	—	42		42
Options on gold	—	43	—	43		43
Options on commodities	—	44	—	44		44
Total	—	45	—	45		45
Vega risk						
Options on interest rate instruments [3]	—	46	—	46		46
Options on stocks or stock indices [4]	—	47	—	47		47
Options on currencies	—	48	—	48		48
Options on gold	—	49	—	49		49
Options on commodities	—	50	—	50		50
Total	—	51	—	51		51
Requirements for options according to the scenario analysis approach						
Options on interest rate instruments [3]	—	52	—	52		52
Options on stocks or stock indices [4]	—	53	—	53		53
Options on currencies	—	54	—	54		54
Options on gold	—	55	—	55		55
Options on commodities	—	56	—	56		56
Total	—	57	—	57		57

3 Without net long positions in direct or indirect holdings of the bank's own subordinated debt instruments according to article 53 paragraph 5 of the Capital Ordinance.

4 SA-CH: Without net long positions in direct or indirect holdings of the bank's own equity instruments and without exchange traded equity instruments of third parties if these positions on their own or together with positions outside the trading book represent a qualifying participation according to article 3 paragraph 2 letter c^{bis} of the Banking Law. SA-BIS, IRB: Without net long positions in direct or indirect holdings of the bank's own equity instruments. Positions in exchange traded equity instruments of third parties representing on their own or together with positions outside the trading book a qualifying participation according to article 3 paragraph 2 letter c^{bis} of the Banking Law have to be treated as described in article 59 and appendix 5 of the Capital Ordinance.

5 The delta-equivalents are included in the previous sections on market risk of currencies, gold and commodities, specific risk and general market risk (rows 01 to 33). De-minimis institutions do not have to determine capital requirements for the gamma and the vega risk of options on interest rate instrumens and of options on stocks or stock indices (applies to rows 40, 41, 46, 47).

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	Factor col. 02	Requirement col. 03
Requirements for market risks according to the model-based approach according to article 76 of the Capital Ordinance		
Average VaR		
Interest rate risks [6]	— 58	58
Equity risks [6]	— 59	59
Foreign exchange risks	— 60	60
Precious metal and commodity risks	— 61	61
Total value-at-risk	— 62	62
Requirements taking the institution's multiplication factor into account	63	63
Requirements for default risks [7]	— 64	64
Additional requirements for specific risks [8]	— 65	65
Total	— 66	66
Previous day's VaR		
Interest rate risks [6]	— 67	67
Equity risks [6]	— 68	68
Foreign exchange risks	— 69	69
Precious metal and commodity risks	— 70	70
Total value-at-risk	— 71	71
Requirements for default risks [7]	— 72	72
Additional requirements for specific risks [8]	— 73	73
Total	— 74	74
Total requirements according to the model-based approach (the higher amount of row 66 or row 74)	— 75	75

6 Including event risks according to margin no. 282 of the Market Risks Circular.
7 According to margin no. 283 of the Market Risks Circular without taking into account the default risks which are already incuded in VaR.
8 According to margin no. 252, 253, 254, 260 of the Market Risks Circular.