



# Securitisation

## Konkordanztabellen<sup>1</sup>

## Tables de correspondance<sup>2</sup>

## Mapping<sup>3</sup>

### IRB : Ratings-Based Approach (RBA)

Long Term Mappings ( as of 1 March 2007 )

	Long Term											
	Rating Symbols to Risk Weights											
DBRS	AAA	AA	AH	A	AL	BBBH	BBB	BBBL	BBH	BB	BBL	BH → D
Fitch	AAA	AA	A+	A	A-	BBB+	BBB	BBB-	BB+	BB	BB-	B+ → D
Moody's	Aaa	Aa2	A1	A2	A3	Baa1	Baa2	Baa3	Ba1	Ba2	Ba3	B1 → C
S&P	AAA	AA	A+	A	A-	BBB+	BBB	BBB-	BB+	BB	BB-	B+ → D
Most Senior Tranche												
RW	7%	8%	10%	12%	20%	35%	60%	100%	250%	425%	650%	deduction
Base												
RW	12%	15%	18%	20%	35%	50%	75%	100%	250%	425%	650%	deduction
Non Granular Pool												
RW	20%	25%	35%	35%	35%	50%	75%	100%	250%	425%	650%	deduction

The following qualifiers **DBRS**, **Fitch**, **Moody's** and **S&P** stand for (respectively) **DBRS**, **Fitch Ratings**, **Moody's Investors Service**, and **Standard and Poor's**. RW stands for risk weights.

<sup>1</sup>Rechtliche Grundlagen: EBK-RS 06/7 Ratingagenturen, Rz 41, 42.

<sup>2</sup>Bases juridiques: Circ.-CFB 06/7 Agences de Notation, Cm 41, 42.

<sup>3</sup>Legal Basis: Circular SFBC 06/7 Rating Agencies, margin no. 41, 42.



Short Term Mappings ( as of 1 March 2007 )

<b>Short Term</b>				
Rating Symbols to Risk Weights				
DBRS	R-1H , R-1M R-1L	R-2H , R-2L R-2M	R-3	R-4 , R-5 , D
Fitch	F1+ , F1	F2	F3	B , C , RD , D
Moody's	P-1	P-2	P-3	NP
S&P	A-1+ , A-1	A-2	A-3	B-1 , B-2 , B-3 , C SD , D
Most Senior Tranche RW	7%	12%	60%	deduction
Base RW	12%	20%	75%	deduction
Non Granular Pool RW	20%	35%	75%	deduction

The following qualifiers **DBRS**, **Fitch**, **Moody's** and **S&P** stand for (respectively) **DBRS**, **Fitch Ratings**, **Moody's Investors Service**, and **Standard and Poor's**. RW stands for risk weights