



Members of FINMA's Executive Board (from 1 January 2009)

Dr. Patrick Raaflaub, Director



Patrick Raaflaub (born 1965) studied political science, business and economics at the University of St Gallen, earning his doctorate in 1994.

Following periods with Credit Suisse and EBDI Consulting AG, Mr Raaflaub joined Swiss Re in 1994, where he remains to this day. He has held various positions with the company and has worked in Germany, Italy, the USA and Switzerland. His posts have included CFO of Swiss Re Italia, Divisional Controller for the Americas, based in the USA, and Head of Finance Zurich. In the latter role, he was local CFO for Swiss Re Zurich and bore responsibility for the IT requirements of financial applications. In this capacity, he managed a 150-strong team. In 2005, Mr Raaflaub was appointed CFO for Continental Europe and Asia, heading up a team of more than 390 staff around the globe.

Most recently (since mid-2006) Mr Raaflaub has been in charge of Group Capital Management. His activities have focused on the capitalisation of the group, relationships with rating agencies and the Legal Entities and Regulatory Affairs unit, and have also encompassed group supervision.



Daniel Sigrist, Head of the Large Banking Groups



Born in 1963, Daniel Sigrist graduated in Mathematics from the Swiss Federal Institute of Technology Zurich (ETH) and holds a degree in Economics (lic.oec. HSG) from the University of St. Gallen in 1998. For many years, Daniel Sigrist taught mathematics and information technology, was a lecturer on risk management and also worked in the finance division (Expertisa Columna) of Winterthur Insurance.

In April 1999, he joined the SFBC as head of the Risk Management Group, where his roles included project manager responsible for implementing Basel II in Switzerland and chairman of the corresponding national working group. Since 2002, Daniel Sigrist has been a member of the Accord Implementation Group (AIG) of the Basel Committee on Banking Supervision. He took over as Head of the Large Banking Groups department at the start of April 2007.

Kurt Bucher, Head of Banks / Securities Firms



Kurt Bucher (1957) graduated in economics from the University of Basel in 1981. After completing a banking internship with Swiss Bank Corporation, he went on to specialize in financial analysis and investment advice, and worked as a financial analyst with Swiss Bank Corporation from 1983 to 1986 and for the Schweizerische Kreditanstalt from 1986 to 1988.

In 1989, he joined the supervision department (formerly the auditing department) of the Swiss Federal Banking Commission. Since 1996 he is Head of Banks / Securities Firms.

Dr. René Schnieper, Head of Integrated Insurance Supervision



René Schnieper (1951) graduated from the Swiss Federal Institute of Technology in Zurich in 1982 with a Postgraduate Degree in Mathematics. He started out his career in 1983 as an actuary in the reinsurance department of Winterthur Versicherungen, going on to assume the position of head of their reinsurance actuarial department in 1988.

In 1994 René Schnieper joined Zurich Financial Services (ZFS), where he was responsible for reinsurance underwriting in Europe. In the wake of the spin-off of ZFS reinsurance activities, he transferred to Converium where, in 2002, he was made head of the special lines department. In 2005 he started working at the FOPI to initially head up the reinsurance department before taking over the integrated supervision department in 2007 and being appointed a Member of General Management.



Eidgenössische Bankenkommision
Commission fédérale des banques
Commissione federale delle banche
Swiss Federal Banking Commission

Hans-Peter Gschwind, Head of Insurance / Sectors



Hans-Peter Gschwind (1952) studied law at the University of Bern, graduating in 1979 as an Attorney at Law licensed to practice in the canton of Bern. He proceeded to join Schweizerische Mobiliar, where he had a number of management functions, the last of which was heading up claims in the third party liability, motor and travel insurance claims departments and knowledge management.

In 2002 Hans-Peter Gschwind joined the Federal Office of Private Insurance as a Deputy Director, where he is responsible for the non-life insurance, intermediaries and legal departments.

Franz Stirnimann, Head of Markets



Franz Stirnimann (1949) graduated with a degree in economics (lic.rer.pol.) from the University of Basel in 1974. Following additional training with a bank and a period spent abroad, he worked for the Federal Department of Finance from 1977 to 1987, mainly in the treasury section and latterly as deputy section head.

He joined the Swiss Federal Banking Commission (SFBC) in 1988. Until 1994, he worked in the Authorization/Investment Funds department, where he was deputy to the head of department. In March 1994, the SFBC was given responsibility for stock market supervision in Switzerland and he was commissioned to set up a new department for this purpose. Since 1997 he has been Head of Exchanges / Markets.

Dr. Urs Zulauf, Head of the Legal Department and International Relations



Urs Zulauf (1956) finished his law studies at the University of Berne in 1982 and went on to complete a doctorate on the Swiss banks' code of conduct with regard to the exercise of due diligence in 1992. He joined the Swiss Federal Banking Commission (SFBC) in 1983 whilst working simultaneously as a research partner in contractual and banking law at the University of Berne. He also worked for the Bank of England in London during 1992 and 1993. In 1996 Urs Zulauf became Head of the Legal Department of the SFBC.



Eidgenössische Bankenkommission
Commission fédérale des banques
Commissione federale delle banche
Swiss Federal Banking Commission

Andreas Wortmann, Head of Services



Andreas Wortmann (born 1961) is a Swiss-certified IT engineer (Swiss Federal Institute of Technology, ETH). Last year he gained certification as an information systems auditor (CISA). He has also passed numerous certified management and technical training courses, most recently studying internal auditing at the University of Zurich.

Mr Wortmann has a broad-based professional background in IT, process management and logistics. Following spells at the Swiss Federal Institute of Technology in Zurich, Lonza AG and Unilabs SA, Mr Wortmann joined Schweizerische Mobiliar Versicherungsgesellschaft in 1999, where he heads up IT Governance and IT Risk Management & Compliance.