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Embargo

Walter Knabenhans elected vice-chairman of the Takeover Board

25 April 2008 – The Swiss Federal Banking Commission (SFBC) has elected Walter Knabenhans as vice-chairman of the Takeover Board (TOB). He is member of the TOB since 1 January 1999. Walter Knabenhans is President of the Board of directors of Bellevue Group AG, Küsnacht.

Walter Knabenhans has been elected for the current term of office until end of 2011.

The TOB was established under the Federal Act on Stock Exchanges and Securities Trading and monitors compliance with the provisions pertaining to public takeover offers. The TOB has currently seven members.