

Press release

FINMA Executive Board: Jan Blöchliger appointed Head of Banks division

The Board of Directors of the Swiss Financial Market Supervisory Authority FINMA has named Jan Blöchliger as the new Head of Banks division and a member of FINMA's Executive Board. The 41-year-old lawyer will take up his new role on 16 July 2018 and succeeds Michael Schoch, who is leaving FINMA.

Michael Schoch is leaving FINMA at his own request to pursue a new professional challenge. He has been head of the Banks division since 1 July 2014 and was a member of the Executive Board. He has represented FINMA on the Basel Committee since 2014. Michael Schoch joined FINMA in May 2012 as head of the Risk Management section of the Banks division.

FINMA's Board of Directors has named Jan Blöchliger, who has been with FINMA since 2011, as the new Head of Banks division and a member of the Executive Board, effective 16 July 2018. Jan Blöchliger was made Head of General Secretariat and Communications at FINMA in 2013 following a period working in central legal functions. Since 2015, he has been in charge of the section responsible for supervising the Credit Suisse Group. Before coming to FINMA, he worked as a lawyer in a number of commercial law firms. Jan Blöchliger is a Swiss citizen.

FINMA CEO Mark Branson: "I would like to thank Michael Schoch for all the work he has done for FINMA over the years. He played a key role for us. He has made a major contribution to the development of bank supervision and has been an outstanding ambassador for Switzerland on the international stage. Under his leadership, supervision became more risk-oriented and differentiated. We deeply regret his decision to leave FINMA and wish him every success in the future. Having said that, we are very happy to have found a strong internal replacement in Jan Blöchliger."

The <u>Banks division</u> has around one hundred members of staff and is responsible for authorising and supervising banks and securities dealers. The Authorisation and Supervision sections are supported, where required, by specialists from Risk Management, International Legal Issues and Conduct Supervision, and Supervisory Instruments and Processes.

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Embargo:

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