

Press release

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Tobias Lux, Spokesperson

Phone +41 (0)31 327 91 71 tobias.lux@finma.ch

Embargo:

Contact:

Re-appointment of FINMA Vice-Chair

The Federal Council has re-elected Martin Suter as Vice-Chair of the Board of Directors of the Swiss Financial Market Supervisory Authority FINMA for a further term of office.

At its meeting on 16 December 2022, the Federal Council confirmed Martin Suter as Vice-Chair of FINMA's Board of Directors for a further term of two years. Martin Suter was elected to FINMA's Board of Directors on 1 January 2018. He was appointed Vice-Chair as of 1 January 2021.

Martin Suter holds a degree in mathematics from ETH Zurich. At the beginning of his career, he worked for UBS and CS, among others. Between 1999 and 2016, he held various positions within Swiss Life, most recently as CFO Switzerland and member of the executive board for Switzerland.

The term of office of the Vice-Chair runs from 1 January 2023 to 31 December 2024, provided Martin Suter is re-elected as part of the overall reappointment process for FINMA's Board of Directors at the end of 2023.

FINMA's Board of Directors will comprise the following members with effect from 1 January 2023:

- Prof. Marlene Amstad (Chair)
- Martin Suter (Vice-Chair)
- Prof. Ursula Cassani Bossy
- Prof. Susan Emmenegger
- Dr Alberto Franceschetti
- Benjamin Gentsch
- Marzio Hug
- Dr Andreas Schlatter

The Board of Directors is FINMA's strategic management body. According to the Financial Market Supervision Act, the Board of Directors notably defines strategic goals, decides on matters of substantial importance, issues circulars and ordinances delegated to FINMA and appoints and supervises the Executive Board.