

# Circular 2018/xx "Pricing of occupational pension funds"

## Key points

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1. The content of FINMA Circulars 2008/12 "Revolving door principle – occupational pension funds" and 2008/13 "Pricing risk insurance – occupational pension funds" has been streamlined and enhanced. In addition, a principle-based approach has been adopted. Since they deal with the same subject matter, both circulars have been merged.
2. The main changes concern firstly the removal of limitations on the ratio between the highest and lowest premium for experience pricing. Secondly, discounts should only be applied strictly if they are actuarially justified. This means an alignment with the practice followed by supplementary health insurance, which is based on the same regulations. The changes focus on the technical premium, which is characterised solely by underwriting features. In the process, the overall degree of freedom for pricing is significantly increased.