

## **GB-A Risk Analysis**

Version 01/2025

Name of the Code Code		
Name of the institution		
Authorisation		
Manager of collective assets		
Supervisory category		
Closure of financial year		
Audit year (prospective)		
2025		
Start of reporting period	End of reporting period	
Audit firm		
Leading auditor - Audit year 2024		
General risk assessment		



## Risk analysis

Audit area		Audit field	
Corporate Governance		Internal audit	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk		Risk ranking (net, top 5)
Audit area		Audit field	
Internal organisation		Internal organisation and internal	ernal control system
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk		Risk ranking (net, top 5)
Audit area		Audit field	
Internal organisation		ICT risk management	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk		Risk ranking (net, top 5)
Audit area		Audit field	
Internal organisation		BCM (business continuity management)	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk		Risk ranking (net, top 5)
Audit area		Audit field	
Internal organisation		Cyber risk management	



Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk		Risk ranking (net, top 5)
Audit area		Audit field	
Internal organisation		Risk management - Institute	level
		Triok management mountain	10001
Description of the risk			
Import/oytont	Drobability of occurrence	Inharant riak (grass)	Disk ranking (gross ton 5)
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk		Disk ranking (not ton 5)
Control risk	Netrisk		Risk ranking (net, top 5)
Audit area		Audit field	
Internal organisation		Risk management - manage	ement of market risk product
		/manuale level	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk	1	Risk ranking (net, top 5)
	,		
Audit area		Audit field	
Internal organisation		Risk management - management of liquidity risk product /mandate level	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk		Risk ranking (net, top 5)
Audit area		Audit field	
Internal organisation		Risk management - management of counterparty and other risk product/mandate level	
Description of the risk		·	
Decempation of the next			



Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk	7	Risk ranking (net, top 5)
Audit area		Audit field	
Internal organisation		Compliance	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk	7	Risk ranking (net, top 5)
Audit area		Audit field	
Internal organisation		Delegation of tasks / Outso	purcing
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk	7	Risk ranking (net, top 5)
Audit area		Audit field	
Audit area Internal organisation		Audit field  Investment decision proces	SS
		]	SS S
Internal organisation		]	3S
Internal organisation	Probability of occurrence	]	Risk ranking (gross, top 5)
Internal organisation  Description of the risk  Impact/extent		Investment decision proces	Risk ranking (gross, top 5)
Internal organisation  Description of the risk	Probability of occurrence  Net risk	Investment decision proces	
Internal organisation  Description of the risk  Impact/extent		Investment decision proces	Risk ranking (gross, top 5)
Internal organisation  Description of the risk  Impact/extent		Investment decision proces	Risk ranking (gross, top 5)
Internal organisation  Description of the risk  Impact/extent  Control risk		Investment decision proces  Inherent risk (gross)	Risk ranking (gross, top 5) Risk ranking (net, top 5)
Internal organisation  Description of the risk  Impact/extent  Control risk  Audit area		Investment decision proces  Inherent risk (gross)  Audit field	Risk ranking (gross, top 5) Risk ranking (net, top 5)
Internal organisation  Description of the risk  Impact/extent  Control risk  Audit area  Internal organisation		Investment decision proces  Inherent risk (gross)  Audit field	Risk ranking (gross, top 5) Risk ranking (net, top 5)
Internal organisation  Description of the risk  Impact/extent  Control risk  Audit area  Internal organisation		Investment decision proces  Inherent risk (gross)  Audit field	Risk ranking (gross, top 5) Risk ranking (net, top 5)
Internal organisation  Description of the risk  Impact/extent  Control risk  Audit area  Internal organisation  Description of the risk  Impact/extent	Net risk  Probability of occurrence	Inherent risk (gross)  Audit field  Compliance with investmen	Risk ranking (gross, top 5)  Risk ranking (net, top 5)  nt guidelines  Risk ranking (gross, top 5)
Internal organisation  Description of the risk  Impact/extent  Control risk  Audit area  Internal organisation  Description of the risk	Net risk	Inherent risk (gross)  Audit field  Compliance with investmen	Risk ranking (gross, top 5)  Risk ranking (net, top 5)  outgoing guidelines



Audit area		Audit field	
Internal organisation		Duties in relation to derivative transactions	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk		Risk ranking (net, top 5)
Audit area		Audit field	
Internal organisation		Notification obligations (institution)	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	NI-4		Diele reguling (not ton 5)
Control risk	Net risk		Risk ranking (net, top 5)
Audit area		Audit field	
Internal organisation		Offering of financial instruments FinSA	
Description of the risk			
Impost/ovtont	Drobobility of accurrence	Inharant rials (grace)	Diak ranking (grace tan 5)
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk		Risk ranking (net, top 5)
			3(14,14)
Audit area		Audit field	
	adequacy requirements	Minimum capital and capital adequacy requirements	
Minimum capital and capital adequacy requirements  Description of the risk		minimum capital and capital	adoquacy roquirements
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk		Risk ranking (net, top 5)
Audit area		Audit field	
Rules of conduct		Anti-money laundering provisions	
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Description of the risk				
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)	
Control viole	Net viels		Disk marking (act to 5)	
Control risk	Net risk	1	Risk ranking (net, top 5)	
Audit area		Audit field		
Rules of conduct		Protection of investors' interests CISA		
Description of the risk				
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)	
	Not del		Distriction (and the 5)	
Control risk	Net risk	7	Risk ranking (net, top 5)	
Audit area		Audit field		
Rules of conduct		Conduct rules FinSA - portfo	Conduct rules FinSA - portfolio management mandates	
Description of the risk				
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)	
Control risk	Net risk	7	Risk ranking (net, top 5)	
Audit area		Audit field		
Rules of conduct		Conduct rules FinSA - investment advice and execution-only		
Description of the risk		O.I.iy		
Description of the fisk				
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)	
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Control risk	Net risk		Risk ranking (net, top 5)	
Audit area		Audit field		
Rules of conduct		Market conduct rules and market integrity		
Description of the risk		J [		



Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk		Risk ranking (net, top 5)
Audit area		Audit field	
Rules of conduct		Cross-border activities	
Description of the risk			
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)
Control risk	Net risk		Risk ranking (net, top 5)