

GB-A Risk Analysis

Version 01/2025

General data	
Name of the institution	
Authorisation	
Investment company with variable capital (SICAV)	
Supervisory category	
Closure of financial year	
Audit year (prospective)	
2025	
Start of reporting period	End of reporting period
Audit firm	
Leading auditor - Audit year 2024	

General risk assessment



Risk analysis

Audit area		Audit field		
Corporate Governance		Independence of SICA	Independence of SICAV and custodian bank	
Description of the risk				
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)	
Control risk	Net risk		Risk ranking (net, top 5)	
Audit area		Audit field		
Corporate Governance	9	Internal audit		
Explanation				
Only applicable in the	case of a self-managed SICAV pu	ursuant to Art. 51 para. 1 CIS	SO.	
Description of the risk				
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)	
Control risk	Net risk		Risk ranking (net, top 5)	
Audit area		Audit field		
Internal organisation		Internal organisation and internal control system		
Explanation				
Only applicable in the	case of a self-managed SICAV pu	ursuant to Art. 51 para. 1 CIS	SO.	
Description of the risk				
	Probability of occurrence	Inhoront rick (groce)	Pick ranking (gross, ton 5)	
Impact/extent		Inherent risk (gross)	Risk ranking (gross, top 5)	
Control risk	Net risk		Risk ranking (net, top 5)	
Audit area		Audit field		
Internal organisation		Information technology		
Explanation				
Only applicable in the	case of a self-managed SICAV ρι	ursuant to Art. 51 para. 1 CIS	SO.	
Description of the risk				



Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)	
Control risk	Net risk		Risk ranking (net, top 5)	
Audit area		Audit field		
Internal organisation		Risk management		
Explanation				
Only applicable in the case	of a self-managed SICAV purs	suant to Art. 51 para. 1 CISO.		
Description of the risk				
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)	
Control risk			Diele realized (net ten 5)	
	Net risk		Risk ranking (net, top 5)	
Audit area		Audit field		
Internal organisation		Compliance		
Explanation				
	of a self-managed SICAV purs	suant to Art. 51 para. 1 CISO.		
Description of the risk				
			Diele realized (groese ten 5)	
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)	
Control risk	Net risk		Risk ranking (net, top 5)	
Audit area		Audit field		
Internal organisation		Delegation of tasks / Outsourcing		
		Delegation of tasks / Outsou		
Description of the risk				
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)	
Control risk	Net risk		Risk ranking (net, top 5)	
Audit area		Audit field		
Internal organisation		Investment decision process		
L				



mpact/extent	Probability of occurrence	e Inherent risk (gross)	Risk ranking (gross, top 5)	
Control risk	Net risk]	Risk ranking (net, top 5)	
Audit area]	Audit field		
Internal organisation			Compliance with investment guidelines	
Description of the risk				
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)	
Control risk	Net risk		Risk ranking (net, top 5)	
Audit area		Audit field		
Internal organisation		Valuation and NAV calc	culation	
Explanation				
Only applicable in the	e case of a self-managed SICAV	pursuant to Art. 51 para. 1 Cl	SO.	
Description of the risk				
Impact/extent	Probability of occurrence	e Inherent risk (gross)	Risk ranking (gross, top 5)	
Control risk	Net risk		Disk ranking (not ton 5)	
CONTOLLISK			Risk ranking (net, top 5)	
Audit area		Audit field		
Internal organisation		Duties in relation to der	Duties in relation to derivative transactions	
Explanation				
Only applicable in the	e case of a self-managed SICAV	pursuant to Art. 51 para. 1 Cl	SO.	
Description of the risk				
leses a st/sectoret	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)	
Impact/extent				
Control risk	Net risk		Risk ranking (net, top 5)	



Audit area		Audit field		
Internal organisation		Notification obligations (institution and product level)		
Description of the risk				
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)	
Control risk	Net risk]	Risk ranking (net, top 5)	
Audit area		Audit field		
Internal organisation		Offering of financial instrume	ents FinSA	
Description of the risk				
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)	
Control risk	Net risk		Risk ranking (net, top 5)	
]		
Audit area		Audit field		
Minimum capital and capital adequacy requirements		Minimum capital and capital adequacy requirements		
Description of the risk				
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)	
Control risk	Net risk		Risk ranking (net, top 5)	
]		
Audit area		Audit field		
Code of conduct		Anti-money laundering provisions		
Description of the risk				
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)	
Control risk	Net risk		Risk ranking (net, top 5)	
]		
Audit area		Audit field		
Code of conduct		Protection of investors' interests CISA		



Description of the risk				
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)	
Control risk	Net risk		Risk ranking (net, top 5)	
Audit area		Audit field Conduct rules FinSA		
Description of the risk				
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)	
Control risk	Net risk]	Risk ranking (net, top 5)	
Audit area		Audit field		
Code of conduct		Market conduct rules and market integrity		
Description of the risk				
Impact/extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross, top 5)	
Control risk	Net risk		Risk ranking (net, top 5)	