

GB-A Audit Strategy

Version 01/2025

General data

Name of the institution

Authorisation

Custodian bank

Supervisory category

Audit year (prospective)

2025

Start of reporting period

End of reporting period

Audit firm

Leading auditor - Audit year 2024

Basic audits

Audit area	Audit field	
<input style="width: 95%;" type="text" value="Governance of the custodian bank function"/>	<input style="width: 95%;" type="text" value="Independence of the custodian bank from the fund management company/SICAV"/>	
Audit depth/periodicity (according to standard audit strategy)		
<input style="width: 98%;" type="text" value="Critical assessment every 6 years if net risk is low;
Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;
Intervention every 2 years if net risk is high, alternating between critical assessment - audit;
Annual audit if net risk is very high"/>		
Last intervention		
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk
<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
Current / planned intervention		
Current / planned intervention	<input style="width: 95%;" type="text"/> <ul style="list-style-type: none"> <input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons 	
Justification audit strategy by audit firm		
<input style="width: 98%;" type="text"/>		

Audit area	Audit field	
<input style="width: 95%;" type="text" value="Governance of the custodian bank function"/>	<input style="width: 95%;" type="text" value="Internal audit"/>	
Explanation		
<input style="width: 98%;" type="text" value="Related to audits in the area of custodian bank activities."/>		
Audit depth/periodicity (according to standard audit strategy)		
<input style="width: 98%;" type="text" value="Critical assessment every 6 years if net risk is low;
Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;
Intervention every 2 years if net risk is high, alternating between critical assessment - audit;
Annual audit if net risk is very high"/>		
Last intervention		
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk
<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
Current / planned intervention		
Current / planned intervention	<input style="width: 95%;" type="text"/> <ul style="list-style-type: none"> <input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons 	

Justification audit strategy by audit firm

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Audit area

Audit field

Internal organisation	Internal organisation and internal control system
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Explanation

Related to audits in the area of custodian bank activities.

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net rik is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high

Last intervention

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk

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Current / planned intervention

Current / planned intervention

Current / planned intervention

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- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

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Audit area

Audit field

Internal organisation	Reporting requirements
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Explanation

Related to audits in the area of custodian bank activities.

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net rik is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high

Last intervention

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk

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Current / planned intervention

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Current / planned intervention	Current / planned intervention
<input type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	
<input type="text"/>	

Audit area	Audit field
Special tasks	Safekeeping of the collective investment scheme's assets and custody of collateral

Audit depth/periodicity (according to standard audit strategy)

Last intervention

Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk
<input type="text"/>	<input type="text"/>	<input type="text"/>

Current / planned intervention

Current / planned intervention	Current / planned intervention
<input type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	
<input type="text"/>	

Audit area	Audit field
Special tasks	Issue and redemption of units

Audit depth/periodicity (according to standard audit strategy)

Last intervention

Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk
<input type="text"/>	<input type="text"/>	<input type="text"/>

Current / planned intervention

Current / planned intervention	Current / planned intervention
<input type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area

Audit field

Special tasks

Handling of payment transactions

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;
 Annual audit if net risk is very high

Last intervention

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk

Current / planned intervention

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area

Audit field

Control tasks

Calculation of the net asset value and issue and redemption prices of the units

Audit depth/periodicity (according to standard audit strategy)

Intervention every 2 years, alternating between critical assessment - audit

Last intervention

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk

Current / planned intervention

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area	Audit field
Control tasks	Investment decisions
Audit depth/periodicity (according to standard audit strategy)	
Intervention every 2 years, alternating between critical assessment - audit	
Last intervention	
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"
	Net risk
Current / planned intervention	
Current / planned intervention	Current / planned intervention
	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	

Audit area	Audit field
Control tasks	Appropriation of income
Audit depth/periodicity (according to standard audit strategy)	
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high	
Last intervention	
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"
	Net risk
Current / planned intervention	
Current / planned intervention	Current / planned intervention
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Justification audit strategy by audit firm	

Audit area	Audit field
Conduct rules	Protection of investor's interest CISA

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;
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 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;
 Annual audit if net risk is very high

Last intervention

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk

Current / planned intervention

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
- adjusted audit strategy due to risk
- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area

Audit field

Explanation

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;
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Last intervention

Year of last intervention with audit depth "audit"

Year of last intervention with audit depth "critical assessment"

Net risk

Current / planned intervention

Current / planned intervention

Current / planned intervention

- according to standard audit strategy
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- due to subsequent controls
- adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area

Audit field

Explanation

If repurchase transactions are permitted.

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;
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Current / planned intervention	Current / planned intervention
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Justification audit strategy by audit firm

Additional audits

Additional audits

- Yes
 No

Audit area / audit field	Legal basis	
<input type="text"/>	<input type="text"/>	
Specific instructions		
<input type="text"/>		
Audit depth	Initiated by...	
<input type="text"/>	<input type="text"/>	
Justification additional audit		
<input type="text"/>		
Ex ante cost/hours estimation		
Hours Partner/Director	Hours Senior Manager/Manager /Assistant Manager	Hours Senior/Assistant/Team
<input type="text"/>	<input type="text"/>	<input type="text"/>

Ex ante cost/hours estimation

Ex ante cost/hours estimation basic audits aggregated

Hours Partner/Director	Hours Senior Manager/Manager /Assistant Manager	Hours Senior/Assistant/Team
<input type="text"/>	<input type="text"/>	<input type="text"/>
Hourly rate in CHF Partner/Director	Hourly rate in CHF Senior Manager /Manager/Assistant Manager	Hourly rate in CHF Senior/Assistant /Team
<input type="text"/>	<input type="text"/>	<input type="text"/>
Total in CHF Partner/Director	Total in CHF Senior Manager/Manager /Assistant Manager	Total in CHF Senior/Assistant/Team
<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>

Ex ante cost/hours estimation additional audits aggregated

Hours Partner/Director	Hours Senior Manager/Manager /Assistant Manager	Hours Senior/Assistant/Team
<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Hourly rate in CHF Partner/Director	Hourly rate in CHF Senior Manager /Manager/Assistant Manager	Hourly rate in CHF Senior/Assistant /Team
<input type="text"/>	<input type="text"/>	<input type="text"/>
Total in CHF Partner/Director	Total in CHF Senior Manager/Manager /Assistant Manager	Total in CHF Senior/Assistant/Team
<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>