

GB-A Audit Strategy

Version 01/2025

General data

Name of the institution

Authorisation

Supervisory category

Closure of financial year

Audit year (prospective)

Start of reporting period

End of reporting period

Audit firm

Leading auditor - Audit year 2024

Basic audits

Audit area	Audit field
Internal organisation	Corporate Governance / Internal Organisation / Internal Control System / Compliance / Risk Management
Explanation	
For institutions holding a higher license in Switzerland as (bank/ securities firm/ fund management company/ manager of collective assets/ insurance company), only applicable in relation to the representative activity.	
Audit depth/periodicity (according to standard audit strategy)	
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high	
Last intervention	
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment" Net risk
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Current / planned intervention	
Current / planned intervention	Current / planned intervention
<input style="width: 100%;" type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	
<input style="width: 100%;" type="text"/>	

Audit area	Audit field
Internal organisation	Delegation of tasks/Outsourcing (Activity of representative)
Audit depth/periodicity (according to standard audit strategy)	
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high	
Last intervention	
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment" Net risk
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Current / planned intervention	
Current / planned intervention	Current / planned intervention
<input style="width: 100%;" type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area	Audit field
Internal organisation	Notification, publication and information obligations

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;
 Annual audit if net risk is very high

Last intervention

Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk

Current / planned intervention

Current / planned intervention	Current / planned intervention
	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area	Audit field
Internal organisation	Offering of financial instruments FinSA

Audit depth/periodicity (according to standard audit strategy)

Critical assessment every 6 years if net risk is low;
 Intervention every 4 years if net risk is medium, alternating between critical assessment - audit;
 Intervention every 2 years if net risk is high, alternating between critical assessment - audit;
 Annual audit if net risk is very high

Last intervention

Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"	Net risk

Current / planned intervention

Current / planned intervention	Current / planned intervention
	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons

Justification audit strategy by audit firm

Audit area	Audit field
Minimum capital and furnishing of collateral	Minimum capital and furnishing of collateral
Explanation	
Not applicable for institutions holding a higher license in Switzerland as (Bank, securities firm, fund management company, manager of collective assets, insurance company).	
Audit depth/periodicity (according to standard audit strategy)	
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high	
Last intervention	
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"
	Net risk
Current / planned intervention	
Current / planned intervention	Current / planned intervention
	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	

Audit area	Audit field
Rules of conduct	Protection of investors' interests CISA
Audit depth/periodicity (according to standard audit strategy)	
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high	
Last intervention	
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"
	Net risk
Current / planned intervention	
Current / planned intervention	Current / planned intervention
	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	

Audit area	Audit field
Rules of conduct	Conduct rules FinSA
Audit depth/periodicity (according to standard audit strategy)	
Critical assessment every 6 years if net risk is low; Intervention every 4 years if net risk is medium, alternating between critical assessment - audit; Intervention every 2 years if net risk is high, alternating between critical assessment - audit; Annual audit if net risk is very high	
Last intervention	
Year of last intervention with audit depth "audit"	Year of last intervention with audit depth "critical assessment"
<input type="text"/>	<input type="text"/>
Net risk	
<input type="text"/>	
Current / planned intervention	
Current / planned intervention	Current / planned intervention
<input type="text"/>	<input type="checkbox"/> according to standard audit strategy <input type="checkbox"/> adjusted audit strategy due to risk <input type="checkbox"/> due to subsequent controls <input type="checkbox"/> adjusted audit strategy due to other reasons
Justification audit strategy by audit firm	
<input type="text"/>	

Additional audits

Additional audits

- Yes
 No

Audit area / audit field	Legal basis	
<input type="text"/>	<input type="text"/>	
Specific instructions		
<input type="text"/>		
Audit depth	Initiated by...	
<input type="text"/>	<input type="text"/>	
Justification additional audit		
<input type="text"/>		
Ex ante cost/hours estimation		
Hours Partner/Director	Hours Senior Manager/Manager /Assistant Manager	Hours Senior/Assistant/Team
<input type="text"/>	<input type="text"/>	<input type="text"/>

Ex ante cost/hours estimation

Ex ante cost/hours estimation basic audits aggregated

Hours Partner/Director	Hours Senior Manager/Manager /Assistant Manager	Hours Senior/Assistant/Team
<input type="text"/>	<input type="text"/>	<input type="text"/>
Hourly rate in CHF Partner/Director	Hourly rate in CHF Senior Manager /Manager/Assistant Manager	Hourly rate in CHF Senior/Assistant /Team
<input type="text"/>	<input type="text"/>	<input type="text"/>
Total in CHF Partner/Director	Total in CHF Senior Manager/Manager /Assistant Manager	Total in CHF Senior/Assistant/Team
<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>

Ex ante cost/hours estimation additional audits aggregated

Hours Partner/Director	Hours Senior Manager/Manager /Assistant Manager	Hours Senior/Assistant/Team
<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Hourly rate in CHF Partner/Director	Hourly rate in CHF Senior Manager /Manager/Assistant Manager	Hourly rate in CHF Senior/Assistant /Team
<input type="text"/>	<input type="text"/>	<input type="text"/>
Total in CHF Partner/Director	Total in CHF Senior Manager/Manager /Assistant Manager	Total in CHF Senior/Assistant/Team
<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>