

Swiss Financial Market Supervisory Authority FINMA
Asset Management division
Laupenstrasse 27
3003 Bern

[Type of submission: EHP survey]

xx January 2021

**CONFIRMATION OF CONFORMITY FOR AUDIT-FREE REPORTING PERIOD
PURSUANT TO ARTICLE 63 PARA. 3 FINIA**

Dear Sir or Madam

In connection with the reduced audit frequency granted to our institution, we confirm that we have complied with

- the licensing requirements;
- the relevant provisions of financial market law, particularly the Financial Market Supervision Act, the Financial Institutions Act, the Financial Services Act, the Collective Investment Schemes Act, the Anti-Money Laundering Act, the National Bank Act as well as implementing provisions derived from these;
- the applicable circulars issued by FINMA;
- any self-regulation recognised by FINMA as a minimum standard and applicable to our institution;
- any rulings issued by FINMA; as well as
- other laws and legal provisions, the observance of which is essential for the business activities, the continuation of our business activities or in order to avoid significant penalties;

during the audit-free period from **1 January 2020 to 31 December 2020**.

In addition we confirm that

- the conditions are also satisfied for the above-mentioned provisions to be met for the foreseeable future;
- no heightened risk situation and no significant weaknesses are present at our institution;
- our organisation and the internal control system guarantee the orderly processing of transactions as well as the identification, measurement, management and monitoring of all significant risks;
- the independent compliance or risk control functions are designed appropriately and are effective;
- we have fulfilled our reporting obligations at the institution and, if applicable, product level;
- the members of the board of directors, the members of the executive board or the employees of our institution are not and have not been involved in any pending or

concluded civil, criminal, administrative, supervisory, debt enforcement or bankruptcy proceedings in Switzerland or abroad that call into question the guarantee of irreproachable business conduct or that may affect the institution's guarantee of irreproachable conduct;

- we are not aware of any charges of criminal offences that could have a significant impact on the compliance with licensing requirements;
- adequate minutes were taken of all meetings of the board of directors and the executive board (and their committees) including important decisions;
- no significant events or material changes took place in the period between the end of the audit-free reporting period and the date of this confirmation of conformity that may call into question the validity of our confirmations for the audit-free reporting period.

Additional remarks or comments:

Yours faithfully

Name of institution

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Chair of the Board of
Directors*

.....
Chief Executive Officer*

**or equivalent position depending on the legal form*

Enclosures – Supplementary documents