

Checklist for primary insurers | Criteria for joining the small insurers regime in conjunction with Article 1c ISO:

- ☐ The thresholds for the following ratios are met in accordance with Article 1c ISO:
 - An average SST ratio of 250% or more over the last three years.
 - Minimum 130% coverage of tied assets, exclusively by means of the assets defined in Article 79 para. 2 ISO.
 - 150% coverage of minimum supervisory capital at all times.
 - No loss carried forward from previous years in the accounts at 31 December and no loss carried forward in the current year.
- ☐ The insurer has confirmed compliance with the corporate governance and risk management principles in the CG & RM confirmation document. This confirmation must be submitted to FINMA through the survey and application platform by the end of April of each year.
- ☐ There are no supervisory measures or proceedings against the insurance company currently in progress.
- ☐ In the case of a run-off company there is an approved run-off plan.
- ☐ If the conditions for exemptions in the SST report are met (see below for the risk position and duration) and the company intends to claim these exemptions, the SST report must contain a self-declaration, which can for example be worded as follows:

"We hereby confirm that the information in the last full SST report on the risk position is still sufficiently accurate and we are therefore not providing detailed information on developments in risk-bearing and target capital and the effect of scenarios for up to three consecutive years (sections 5-7 of the SST report). We are aware that FINMA can raise detailed questions as part of its review

of SST reporting."