



FINMA's international agreements

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The table below provides an overview of the international agreements concluded by FINMA for information purposes. The [“List of Foreign Supervisory Authorities”](#) published in connection with FINMA Circular 2017/06 “Direct transmission” may contain deviations. The cooperation agreements and guarantees contained in FINMA’s agreements only apply between the authorities involved and do not have any direct effect.

| Country | Authority | Banks | Insurance companies | Markets | | |
|-----------------|---|-------|---------------------|--------------------|--------------------|---|
| | | | | Misc. ² | AIFMD ³ | Art. 120 para. 2 let. e CISA ⁵ |
| Australia | APRA (Australian Prudential Regulation Authority) | x | x | | | |
| Australia | ASIC (Australian Securities and Investments Commission) | x | | | | |
| Austria | FMA (Financial Market Authority) | x | x | | x | x |
| Austria | OeNB (Österreichische Nationalbank) | x | | | | |
| Belgium | FSMA (Financial Services and Markets Authority) | | | x | x | x |
| Belgium | BNB (National Bank of Belgium) | x | | x | | |
| Bermuda | BMA (Bermuda Monetary Authority) | | x | | | |
| Brazil | BCB (Banco Central do Brasil) | x | | | | |
| Bulgaria | FSC (Financial Supervision Commission) | | x | | x | |
| Cayman Islands | CIMA (Cayman Islands Monetary Authority) | x | | | | |
| Chzech Republic | CNB (Czech National Bank) | | x | | x | |
| Croatia | HANFA (Croatian Financial Services Supervisory Agency) | | x | | | |
| Cyprus | CYSEC (Cyprus Securities and Exchange Commission) | x | | | x | |
| Cyprus | ICCS (Insurance Companies Control Service) | | x | | | |
| Denmark | Finanstilsynet (Danish Financial Supervisory Authority) | x | x | x | x | x |

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|-----------|---|---|---|---|---|---|
| Dubai | DFSA (Dubai Financial Services Authority) | x | x | x | | |
| Estonia | EFSA (Estonian Financial Supervision Authority; Finants-inspektsioon) | | x | | x | x |
| EU | EIOPA (European Insurance and Occupational Pensions Authority) | | x | x | | |
| EU | ESMA (European Securities and Markets Authority) | | | x | | |
| EU | ECB (European Central Bank) | x | | | | |
| Finland | Finanssivalvonta (Financial Supervisory Authority) | | | | x | |
| France | ACPR (Prudential Supervision and Resolution Authority) | x | x | x | | |
| France | AMF (Autorité des marchés financiers) | | | x | x | x |
| Germany | BaFin (Bundesanstalt für Finanzdienstleistungsaufsicht) | x | x | x | x | x |
| Germany | Deutsche Bundesbank | x | | x | | |
| Germany | Hessische Börsenaufsicht | | | x | | |
| Gibraltar | GFSC (Gibraltar Financial Services Commission) | | | | x | |
| Greece | Bank of Greece | | x | | | |
| Greece | HCMC (Hellenic Capital Market Commission) | | | | x | |
| Guernsey | GFSC (Guernsey Financial Services Commission) | x | | | | x |
| Hong Kong | HKMA (Hong Kong Monetary Authority) | x | | | | |
| Hong Kong | SFC (Securities and Futures Commission) | x | | | | x |
| Hungary | Central Bank of Hungary | | x | | x | |

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|---------------|--|---|---|---|---|---|
| Iceland | FME (Financial Supervisory Authority, Icelandic: Fjármálaeftirlitid) | | x | | x | |
| Ireland | CBI (Central Bank of Ireland) | x | x | | x | x |
| Italy | Banca d'Italia | x | | | | |
| Italy | IVASS (Istituto per la Vigilanza sulle Assicurazioni) | | x | | | |
| Japan | BoJ (Bank of Japan) | x | | | | |
| Japan | JFSA (Financial Services Agency) | x | | x | | |
| Jersey | JFSC (Jersey Financial Services Commission) | x | | | | x |
| Latvia | FKTK (Financial and Capital Market Commission; Finanšu un kapitāla tirgus komisijas) | | x | | x | |
| Liechtenstein | FMA (Finanzmarktaufsicht) | | x | | x | x |
| Lithuania | LB (Bank of Lithuania, Lietuvos Bankas) | | | | x | |
| Luxembourg | Commassu (Commissariat aux Assurances) | | x | | | |
| Luxembourg | CSSF (Commission de Surveillance du Secteur Financier) | x | | x | x | x |
| Malta | MFSA (Malta Financial Services Authority) | x | x | | x | x |
| Mexico | CNBV (Comisión Nacional Bancaria y de Valores) | x | | x | | |
| Netherlands | AFM (Autoriteit Financiële Markten) | | | x | x | x |
| Netherlands | DNB (De Nederlandsche Bank NV) | x | | x | | |
| Norway | Finanstilsynet | | | x | x | x |
| Norway | Norges Bank | | | x | | |

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|---------------------------------|---|---|---|---|---|---|
| Panama | SBP (Superintendencia de Bancos de Panama) | x | | | | |
| People's Republic of China | CBIRC (China Banking and Insurance Regulatory Commission) | x | | | | |
| People's Republic of China | CSRC (China Securities Regulatory Commission) | x | | x | | |
| Poland | PFSA (Polish Financial Supervisory Authority, KNF, Komisja Nadzoru Finansowego) | | | | x | |
| Portugal | CMVM (Securities Market Commission, Comissão do Mercado de Valores Mobiliários) | | | x | x | |
| Portugal | ISP (Instituto de Seguros de Portugal) | | x | | | |
| Principality of Monaco | SICCFIN (Service d'Information et de Contrôle sur les Circuits Financiers) | x | | | | |
| Qatar | QFCRA (Financial Center Regulatory Authority) | x | | | | |
| Republic of Korea (South Korea) | FSC (Financial Services Commission) | x | | | | |
| Republic of Korea (South Korea) | FSS (Financial Supervisory Service) | x | | | | |
| Romania | FSA (Romanian Financial Supervisory Authority) | | x | | x | |
| Singapore | MAS (Monetary Authority of Singapore) | x | x | x | | |
| Slovakia | NBS (National Bank of Slovakia, Národná banka Slovenska) | | x | | x | |
| Slovenia | AZN (Insurance Supervision Agency, Agencija za zavarovalni nadzor) | | x | | | |
| Spain | CNMV (Comisión Nacional del Mercado de Valores) | x | | x | x | |
| Spain | MINECO (Ministerio de Economía y Competitividad) | | x | | | |
| Sweden | FI (Finansinspektionen) | | x | | x | x |
| Taiwan | FSC (Financial Supervisory Commission) | x | | | | |

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|--------------------------|--|---|---|---|----------------|---|
| United Kingdom UK | BoE (Bank of England) | | | x | | |
| United Kingdom UK | FCA (Financial Conduct Authority) | x | x | x | x ⁴ | x |
| United Kingdom UK | PRA (Prudential Regulation Authority) | x | x | | | |
| United States of America | CID (Connecticut Insurance Department) | | x | | | |
| United States of America | CTDOB (Connecticut Department of Banking) | x | | | | |
| United States of America | DFI (Utah Department of Financial Institutions) | x | | | | |
| United States of America | FDIC (Federal Deposit Insurance Corporation) | x | | | | |
| United States of America | FRB (Board of Governors of the Federal Reserve System) | x | | | | |
| United States of America | MDIFP (Missouri Department of Insurance, Financial Institutions and Professional Registra-tions) | | x | | | |
| United States of America | NYDFS (Department of Financial Services) | x | x | | | |
| United States of America | OCC (Office of the Comptroller of the Currency) | x | | | | |
| United States of America | SEC (Securities and Exchange Commissions) | | | x | | |

¹ [FINMA's Memoranda of Understanding in the area of FinTech](#) are published.

² The "Markets" sector encompasses among other things agreements in the areas of securities, financial market infrastructures and funds.

³ AIMFD agreements fulfil the requirements of the EU Alternative Investment Fund Manager Directive (AIFMD) for the cooperation between FINMA and EU supervisory authorities (among other things for the purpose of delegating activities to Switzerland).

⁴ Fulfils the requirements of the UK AIFM regime for the cooperation between FINMA and the FCA from 1.1.2021

⁵ Foreign collective investment schemes must be approved by FINMA if they are to be offered to non-qualified investors in Switzerland. A prerequisite for such approval is the existence of a cooperation agreement between FINMA and the relevant foreign supervisory authority (Art. 120 paragraph 2 let. e CISA). The aim of such an agreement is to regulate the exchange of information and collaboration generally between the corresponding supervisory authorities in order to strengthen the protection afforded to non-qualified investors on a cross-border basis. By contrast, a cooperation agreement of this kind is not required for the offering of collective investment schemes to qualified investors. According to Art. 128 para. 4 CISO, FINMA is obliged to publish a list of the countries of those supervisory authorities with which it has concluded a cooperation agreement pursuant to Art. 120 para. 2 let. e CISA. The approval of a foreign collective investment scheme continues to be evaluated on a case-by-case basis, taking into account all the requirements set out under Art. 20 para. 2 CISA.