



# Legal requirements for the operation of an additional Insurance-class

## Reinsurance in all categories of insurance by insurance companies which offer non-life Insurance

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### **1. Insurance companies with head office in Switzerland**

Swiss non-life insurance companies seeking to act as reinsurers in another insurance classes for which they have no licence, must apply for a licence to operate in the insurance class „Reinsurance in all categories of insurance by insurance companies which offer non-life Insurance” (Appendix 1 of the Insurance Supervision Decree - ISD).

Through authorisation the insurance companies gain the right to reinsure all insurance categories in life and non-life insurance in accordance with Appendix 1 of the ISD.

The requirements for a licence are contained in the leaflet on the legal requirements for the operation of reinsurance companies with head office in Switzerland.

### **2. Insurance companies with head office outside**

Insurance companies with their headquarters overseas, which only conduct business in reinsurance in Switzerland, are permitted to carry on business without authorisation. They are not subject to insurance supervision in Switzerland (Art. 2, par. 2a, ISL).

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