Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra

Département fédéral des finances DFF

Office fédéral des assurances privées OFAP

Annex 2: Audit areas

Audit areas as structural foundation of the knowledge database, grouped by terms according to the Directive on the Swiss Solvency Test.

1. Portfolio analysis	2. Methodology + parameters	3. Qualitative + organisational requirements, extraordinary events	4. Data
1.1 Business strategy 1.2 Business existing at time of audit / existing positions	2.1 Completeness / adequacy of the risk factors (incl. appropriateness of stripping and mapping procedures) 2.2 Appropriateness and formal correctness of the functional correlation between risk factors and RBC 2.3 Appropriateness of stochastic modelling 2.4 Appropriateness of model parameters used 2.5 Validation of risk model 2.6 Scenarios	3.1 Preparation of market-consistent balance sheet and RBC 3.2 Determination of TC 3.3 Use Test (reporting, risk limitation system) 3.4 Regular review of appropriateness of model 3.5 Organisation of risk management in relation to SST 3.6 Observation and notification of high losses 3.7 Observation and notification of substantial changes to risk situation	4.1 Compilation of business and positions 4.2 Quality of data for evaluation + determination of risk 4.3 Data management, data flow