

Credit risk: Securitisations – Standardised approach to capital requirements

ID	Label	Legal references and comments
Columns		
01	Total amount of securitisation exposures originated	Originator credit institutions must report the current amount of exposures underlying a securitisation transaction. In case of early amortization clauses, institutions must specify the amount of "investors' interest" (see §590 of the New Capital Accord).
02	Securitisation positions: original exposure pre conversion factors	Securitisation positions according to §567, §581 of the New Capital Accord without applying conversion factors and gross of value adjustments and provisions. Netting only relevant with respect to multiple derivative contracts provided to the same SPE, covered by eligible netting agreement. For originators in synthetic securitisations this will be the original exposure after credit protection.
03	Value adjustments and provisions (-)	See CRSACH/CRSABIS forms.
04	Exposure net of value adjustments and provisions	Securitisation positions according to §567, §581 without applying conversion factors.
05–08	Credit risk mitigation (CRM) techniques with substitution effects on the exposure	See CRSACH/CRSABIS forms.
05	Unfunded credit protection: adjusted values (G_a)	See CRSACH/CRSABIS forms.
06	Funded credit protection	See CRSACH/CRSABIS forms.
07	Total outflows (-)	See CRSACH/CRSABIS forms.
08	Total inflows (+)	See CRSACH/CRSABIS forms.
09	Net exposure after CRM substitution effects pre conversion factors	See CRSACH/CRSABIS forms.
10	Credit risk mitigation techniques affecting the amount of the exposure: funded credit protection, financial collateral, comprehensive method adjusted value (C_{vam}) (-)	See CRSACH/CRSABIS forms.
11	Fully adjusted exposure value (E^*)	Exposure value after risk mitigation (see also illustrative examples in annex 7 of the New Capital Accord), without applying the conversion factors.
12	Exposure value	11 after applying the conversion factors.
13	Exposure value deducted from own funds (-)	§561, §562, §567, §570 of the New Capital Accord.
16	Total capital requirements after CAP	Total capital requirements subject to securitisation treatment after applying the CAP as specified in §594 of the New Capital Accord.
Rows		
02	Originator	§543 of the New Capital Accord.
03	Investor	Credit institution that holds a securitisation position in a securitisation transactions for which it is neither originator nor sponsor.
04	Sponsor	§543 of the New Capital Accord.