

Schwanengasse 12
P.O.Box
CH-3001 Berne
Phone +41 31 322 69 11
Fax +41 31 322 69 26
info@ebk.admin.ch
www.sfbc.admin.ch



Eidgenössische Bankenkommission
Commission fédérale des banques
Commissione federale delle banche
Swiss Federal Banking Commission

Media release

Contact Tanja Kocher
Phone +41 31 323 08 57
E-mail tanja.kocher@ebk.admin.ch
Embargo

Takeover Chamber of the SFBC is reviewing the rejection of TOB-recommendation VII regarding Atel

20 June 2006 – The recommendation VII of the Swiss Takeover Board (TOB) dated 12 June 2006 regarding the Public Exchange Offer of Motor-Columbus Ltd. for all issued and outstanding registered shares in Aare-Tessin Ltd. for Electricity (Atel) has been rejected by AEM S.p.A., a minority shareholder of Atel. The Takeover Chamber of the SFBC is reviewing the matter.