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Eidgenössische Bankenkommission  
Commission fédérale des banques  
Commissione federale delle banche  
Swiss Federal Banking Commission

## Media release

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### **SFBC warns of unauthorised financial intermediary**

21 March, 2007 – The Swiss Federal Banking Commission (SFBC) prohibited Shaun Gregory Morgan to accept deposits from the public on a professional basis or to advertise for it in a decision of December 18, 2003. The SFBC also forbade Shaun Gregory Morgan to use the term “bank” for advertising purposes. Shaun Gregory Morgan had illicitly presented himself to the public as a representative of “Alliance Savings Bank”.

Despite this interdiction Shaun Gregory Morgan presented himself illicitly as a representative of „SDC Bank“, „Bank International“ and „Banque Internationale“. Further more, he recently, still illicitly, advertised to accept deposits from the public under the designation "First Mutual Credit Corporation Ltd." and "First Mutual Credit Switzerland GmbH" resp. "Privat Capital Invest GmbH". Therefore, in order to protect other potential creditors, the SFBC publishes a part of its [decision](#).

The SFBC points out that neither „SDC Bank“ nor „Bank International“, „Banque Internationale“, „First Mutual Credit Corporation Ltd.“, „First Mutual Credit Switzerland GmbH“ or „Privat Capital Invest GmbH“ are authorised or supervised by it. As such, they are not to be found on the SFBC’s [list of authorised institutions](#).