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Eidgenössische Bankenkommission  
Commission fédérale des banques  
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## Media release

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Embargo

### **The Swiss Federal Banking Commission and the Swiss National Bank sign a Memorandum of Understanding**

19 June 2007 – The Swiss Federal Banking Commission (SFBC) and the Swiss National Bank (SNB) have signed a Memorandum of Understanding (MoU) in the field of financial stability. The MoU embodies the present relationship between the two institutions and sets out the framework for strengthened cooperation in the future. It reflects the increasing worldwide importance that the authorities attach to financial stability.

The main contents of the MoU are a clear division of the individual responsibilities of the two institutions and regulations on their cooperation. In particular, the MoU governs the way in which information is exchanged and opinions shared, as well as the manner in which the two authorities cooperate in regulatory matters.